



The Deposit Protection Service

The DPS to launch Insured Scheme alongside its Custodial Scheme

The Deposit Protection Service (The DPS) has today announced that it has been granted approval by the UK government to run an insurance based deposit protection scheme in England and Wales.

The DPS currently runs the only custodial based deposit protection scheme in England and Wales and will be the **only** scheme to offer landlords and letting agents both options.

The new insured scheme is due to launch in April 2013, with landlords and letting agents able to register in advance from the 1st October 2012.

Following in the footsteps of The DPS custodial scheme, landlords and letting agents will be able to register with the service online as well as by phone, and manage both their custodial and insured deposits through one easy online account.

The DPS insured scheme will not be charging registration fees to its customers and will provide industry competitive protection fees for landlords and letting agents when the scheme launches in April.

Participation in The DPS insured scheme will be open to all private landlords on a pay as you go basis. Letting agents will need to be members of professional bodies with Client Money Protection insurance.

A one stop shop

With the addition of the insured option, The DPS is now able to provide customers with what is effectively a 'one stop shop' for deposit protection. Kevin Firth, Director of The DPS, said:

"We're delighted to be able to announce a new insurance based deposit protection scheme from The DPS brand. We strive to provide the industry with an excellent service and offering both insured and custodial options will ensure landlords and letting agents have the choice of protection from the leading supplier of TDP in the UK."

The DPS launched in 2007 and currently protects over 900,000 deposits. Following the introduction of The Tenancy Deposit Schemes (Scotland) Regulations 2011, the company behind The DPS (Computershare Investor Services PLC) also created The Letting Protection Service Scotland (The LPS Scotland), the first Scottish Government approved deposit protection scheme which launched in July.

To find out more about The DPS (Insured and Custodial), please visit

www.depositprotection.com

To find out more about The LPS Scotland, please visit www.lettingprotectionscotland.com

For any further information, please contact:

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Editor's Notes:

About The DPS

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com

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Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

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