



The Deposit Protection Service

7th October 2010

The DPS is FIRST for peace of mind when it comes to rental deposits

Handing over a deposit when renting a property can be a daunting prospect when it comes to guaranteeing its safe keeping. With the rental market at a 10-year high, awareness of protection schemes such as The Deposit Protection Service is needed now more than ever.

The DPS is reminding landlords and tenants that a deposit has to be protected with one of the three government approved schemes.

As the only government approved custodial tenancy deposit protection scheme, The DPS should be **FIRST** on the list for all agents, landlords and tenants.

F – The DPS is **Fast, Free** and **Fair**. The service is the only Government approved custodial scheme which is free to use, with online accounts accessible 24 hours a day seven days a week. The scheme also offers an independent free Alternative Dispute Resolution Service.

I – The DPS is **Inclusive**, it is open to all private landlords and letting agents with no pre-qualification necessary.

R – The DPS is **Reliable**. The scheme is managed by Computershare Investor Services, a global business with more than 12 years' deposit protection experience.

S – The DPS is **Secure**. All funds are ring fenced in accordance with client money regulations.

T – **Trust** The DPS for safe, straight forward deposit protection.

Kevin Firth, Director of The DPS, said:

“With the UK economy still facing tough times ahead and some mortgage lenders still reticent to lend, more people than ever are being forced to rent property and many tenants are unaware how to ensure the safety of their deposits.

"As the only scheme that physically holds on to a deposit free of charge, our service is the most independent and secure because a tenant's deposit under our protection remains safe even if the landlord or letting agent goes into administration.

"The DPS holds onto a tenant's deposit for the term of the agreement and is funded entirely by the interest earned from deposits held in the scheme. Under the legislation, landlords who fail to register a deposit face being fined up to three times the value of the deposit and losing their eviction rights."

Andrew Gilbert of Premier Move letting agents said, "After our bad experience with another tenancy deposit protection scheme, The DPS has been a breath of fresh air and peace of mind. We have been very impressed with how efficiently the scheme is run with the friendly informative staff always on hand to help. We would definitely recommend The DPS to any letting agent or landlord."

Mark Bowler, Director of Martin & Co, Crewe said, "We hold a number of deposits with The DPS and find their service hassle-free, streamlined and really easy to administer: we can do everything online, our landlords and tenants know exactly what is required of them and are promptly notified of changes to their deposits. Of most importance, in general, our landlords are pleased with the service we provide as a result of protecting their deposits with The DPS."

ENDS

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Editor's Notes:

About The DPS

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com

About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in data management, high volume transaction processing, payments and stakeholder engagement. Many of the world's leading organisations use these core competencies to help maximise the value of relationships with their investors, employees, creditors, members and customers.

Computershare is represented in all major financial markets and has over 10,000 employees worldwide.

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