



News Release

Date:	Thursday 9 February 2017
Subject:	Rics rent survey: overcoming housing challenges dependent on diverse rental sector, says The DPS

Bristol, Thursday 9 February 2017 – Responding to The Royal Institution of Chartered Surveyors (Rics) survey predicting that rents will rise faster than house prices over the next five years, Julian Foster, Managing Director at The Deposit Protection Service (The DPS), said:

“A diverse rental sector that suits differing ages, lifestyles and pay-packets is vital to creating housing choices that work for everyone, whether they are hoping to buy one day or are happy renting long term.

“When there are too few homes, people are denied real options over where they live, and the strain created in the market can lead to expensive house prices and soaring rents.

“The government’s recent housing white paper quite rightly recognised the importance of the private rented sector in the housing market, and by encouraging the construction of property for rent or ownership, we can alleviate the burden and allow more people to find a home where they can be happy.”

Earlier this year, a survey of tenants using The DPS found that around two out of every five renters did not anticipate buying their own home.

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Notes

1. For high resolution images of spokespeople, visit <http://cpu.vg/spokespeople>.

About The DPS

The Deposit Protection Service's custodial tenancy deposit protection scheme is accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com.

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