



News Release

Date: Monday 23 January 2016

Subject: 2/5 renters "not looking to buy", reports The DPS

Bristol, Monday 23 January 2016 – Two out of every five tenants say they plan to remain in a rented home rather than buy property, The Deposit Protection Service (The DPS) has said.

In a survey of 1,000 tenants whose deposits are registered with the UK's biggest provider, 38.4% told The DPS that they were not looking to buy a property and would instead continue to rent long term.

Of those hoping to live in their own property, 25.5% said they hoped to own within six months, although 62% said they didn't expect to within the next year.

Julian Foster, Managing Director of The DPS, said: "Renting is a vital part of the housing sector, and a significant proportion of the UK population choose to be tenants as it better suits their life plan or lifestyles.

"However, buying a house is a significant financial undertaking, and renting will often also suit those who are saving for a deposit before accessing a mortgage.

"The UK needs a flexible residential sector that suits the varied life choices and priorities of our diverse population, and the rental sector plays an important role in providing people with real housing options."

Landlords and letting agents across the UK must protect deposits for most tenancies with a Government-authorised tenancy deposit protection scheme such as The DPS, which operates in England and Wales.

The DPS also offers an independent, free Alternative Dispute Resolution service, which aims to resolve any disputes quickly and without the need for court action.

The DPS is part of the Computershare group, a global financial services company with over 30 years' financial administration experience.

Computershare also runs The DPS' sister organisations, The Letting Protection Service Northern Ireland and The Letting Protection Service Scotland.

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Notes

1. For high resolution images of spokespeople, visit <http://cpu.vg/spokespeople>.

About The DPS

The Deposit Protection Service's custodial tenancy deposit protection scheme is accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com.

About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

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