



The Deposit Protection Service

**25 September 2009**

**Statement on Scottish Government's Announcement on  
Rent Deposit Scheme**

The Deposit Protection Service (DPS) welcomes the announcement by the Scottish Government that it will introduce a national scheme for safeguarding tenancy deposits.

Kevin Firth, Director of The DPS said:

"This is the best way of ensuring that tenants' deposits are fairly protected. A deposit protection scheme reduces risk for landlord and tenant; it ensures that in the event of a dispute, a decision on the amount of deposit returned is reached in a fair and practical way.

"Since deposit legislation was introduced in England and Wales nearly two years ago, The DPS has protected around 700,000 deposits worth over £520 million. This decision will help to raise standards across the private rented sector in Scotland as it has done in England and Wales".

For more information on how to make sure that your deposit is properly protected visit [www.depositprotection.com](http://www.depositprotection.com).

**ENDS**

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## **Editor's Notes:**

### **About The DPS**

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit [www.depositprotection.com](http://www.depositprotection.com)

### **About Computershare Limited (CPU)**

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in data management, high volume transaction processing, payments and stakeholder engagement. Many of the world's leading organisations use these core competencies to help maximise the value of relationships with their investors, employees, creditors, members and customers.

Computershare is represented in all major financial markets and has over 10,000 employees worldwide.

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