

## NEWS RELEASE

<b>Date:</b>	<b>April 2, 2013</b>
<b>Subject:</b>	<b>Deposit Protection Service launch insured scheme</b>

For the first time in England and Wales, landlords and letting agents can now choose which deposit protection method they use – either custodial or insured – from the same place.

From April 2 The Deposit Protection Service (The DPS) has become the only provider to offer both services at the same time.

The DPS is already England and Wales' only provider of a custodial scheme, a free service where the landlord or letting agent hands over the deposit for protection for the duration of the tenancy.

Now The DPS also offers an insured scheme, which allows the landlord or letting agent to keep the deposit, paying a small fee to protect against problems at the end of the tenancy.

The DPS director Kevin Firth said: "The new insured scheme gives our customers the kind of choice they've been asking us for.

"At the click of a mouse you can choose whether you want an insured scheme, or let The DPS look after the deposit for free.

"In either case, you will get the same fast, fair and secure service which our 340,000 landlords have come to expect from us."

### **Easy and cheap**

Landlords and letting agents will be able to register with the service online and by phone; and manage both their custodial and insured deposits via one easy, integrated online account.

Both services are supported by the The DPS' successful Alternative Dispute Resolution (ADR) service in the case of disagreement at the end of the tenancy.

The ADR team comprises independent, legally trained adjudicators who assess submitted evidence before coming to a fair conclusion as to how a deposit should be divided.

The insured scheme will be available to all landlords, and letting agents who have registered with a recognised trade body such as NALS or Safe Agent.

### **Value for money**

The price for DPS' insured scheme is a match for the cheapest scheme on the market.

### **Easy**

This document contains privileged and confidential information intended only for the use of the named addressee. Any unauthorised use of the contents of this document is expressly prohibited. If you have received this document in error please notify Computershare Investor Services PLC by telephone (reverse charges) immediately and then shred this document. Thank you for your cooperation.

Computershare Investor Services PLC is authorised and regulated by the Financial Services Authority, Registered Office: 25 The North Colonnade, Canary Wharf, London E14 5HS. Computershare Investor Services PLC is registered in England & Wales, Company No. 3498808, Registered Office: The Pavilions, Bridgwater Road, Bristol BS13 8AE.

NEWS RELEASE

The DPS insured scheme will not be charging membership or annual renewal fees to its customers, so no membership paperwork to contend with either!

### **Convenient**

Letting Agents will be charged per deposit monthly by direct debit; the (ex vat) fee to protect each deposit will be just £9.50. Further discounts will be available for volume.

Landlords will be charged just £15.00 per deposit for deposits under £500 (inc vat), and only £22.20 per deposit for deposits over £500 (inc vat) on a pay-as-you-go basis.

### **ENDS**

#### **For any further information, please contact:**

Daniel Thomas

The Deposit Protection Service

T: 0870 702 0003 ext. 1520

E: [daniel.thomas@computershare.co.uk](mailto:daniel.thomas@computershare.co.uk)

#### **Editor's Notes:**

1. Since The DPS launched in 2007, over 1,350,000 deposits have been paid back to landlords and tenants.
2. As of December 2012, The DPS protects over 975,000 deposits

#### **About The DPS**

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action. For more information, visit [www.depositprotection.com](http://www.depositprotection.com)

#### **About Computershare Limited (CPU)**

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 12,000 employees worldwide. For more information, visit [www.computershare.com](http://www.computershare.com)