



News Release

Date:	Thursday 6 April 2017
Subject:	The DPS celebrates 10 years of custodial deposit protection

Bristol, Thursday 6 April 2017 – The Deposit Protection Service (The DPS) is celebrating a decade of custodial deposit protection today as it marks the 10th anniversary of its creation.

To help provide security and peace of mind to both landlords and renters during the course of tenancies, the government included measures in the 2004 Housing Act that ensured that deposits must be protected by a third-party.

When the legislation was implemented on 6 April 2007, The DPS offered England and Wales' only custodial scheme – where deposits are securely looked after rather than retained by a landlord – and over the last 10 years has protected over 4.9 million deposits.

Julian Foster, Managing Director at The DPS, said: "Over the last decade, millions of landlords and tenants have relied on us as the UK's longest-running custodial scheme for security, peace of mind and the guarantee of fairness when tenancies come to an end.

"This accomplishment is largely down to the hard work and great skills of the diverse team we have, whether it's our highly-rated contact centre, our adjudicators or our education and training teams.

"The next decade promises to be even more exciting, with digital developments promising an even easier and rewarding process for letting agents, landlords and tenants."

Yolanda Garrett, Associate Partner at Statons Estate Agents, said: "It's been a fascinating 10 years for the rental sector and The DPS has played a massive role in driving up standards and improving the experiences of renters, agents and landlords.

"Happy Birthday and well done everyone that works there and especially the wonderful Kerry Jones, our account manager, who will always find the time to speak with me.

When I need her help she supplies me with solid advice to pass to my landlords as soon as she can.”

Daren King, Head of Tenancy Deposit Protection, who has worked at The DPS since day one, said: “It’s been amazing to be part of The DPS right from the very start.

“We kicked off with high standards, and things have improved every year that I’ve been here.

“It’s exciting to think how different things will be in another ten years, and I’m really glad to be part of a team that plays such a leading role in the industry.”

ENDS

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Notes

1. For high resolution images of spokespeople, visit <http://cpu.vg/spokespeople>.

About The DPS

The Deposit Protection Service’s custodial tenancy deposit protection scheme is accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by [Computershare Investor Services PLC](#). Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com.

About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

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stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

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